

**DIALOG GROUP BERHAD**  
**198901001388 (178694-V)**  
(Incorporated in Malaysia)

Minutes of the Thirty-Third Annual General Meeting of Dialog Group Berhad (“Dialog” or “the Company”) held in a fully virtual manner through live streaming and online remote voting via TIIH Online website at <https://tiih.online> (Domain Registration No. with MYNIC-D1A282781) provided by Tricor Investor & Issuing House Services Sdn Bhd in Malaysia from the broadcast venue at DIALOG Tower, No. 15, Jalan PJU 7/5, Mutiara Damansara, 47810 Petaling Jaya, Selangor Darul Ehsan on Thursday, 18 November 2021 at 10.00 a.m.

**Present : Directors**

Present at broadcast venue

Tan Sri Dr Ngau Boon Keat  
Mr Chan Yew Kai  
Mr Chin Kwai Fatt  
Puan Kamariyah Binti Hamdan  
Encik Mohamad Hafiz Bin Kassim  
Dato' Ismail Bin Karim  
Puan Juniwati Rahmat Hussin  
Cik Siti Khairon Binti Shariff  
Puan Zainab Mohd Salleh

**: In Attendance**

Present at broadcast venue

Ms Lim Hooi Mooi (Joint Company Secretary)  
Ms Koo Swee Lin (BDO PLT)

**: Shareholders**

As per Shareholders Attendance List

**: Proxies**

As per Proxy Attendance List

**1. OPENING REMARKS**

The Chairman of the Board of Directors, Tan Sri Dr Ngau Boon Keat (“Tan Sri Dr Ngau” or “Chairman”), welcomed everyone to the Thirty-Third Annual General Meeting (“AGM”) of the Company.

Chairman informed that in order to curb the spread of Covid-19 and in compliance with the revised Guidance Note on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia, the Board of Directors (“Board”) has decided that the AGM be held via live streaming webcast and online remote voting using the remote participation and voting facilities without the physical attendance by shareholders and proxies. He further informed that the broadcast venue of the AGM was at the Training Room in DIALOG Tower, Mutiara Damansara, Petaling Jaya, Selangor.

Chairman proceeded to introduce the Board, the Group Chief Financial Officer, the Joint Company Secretary and the Auditor of the Company.

He then enlightened that photography, screenshot or any form of audio and video recording was not allowed during the meeting. He also highlighted that the shareholders and proxies could exercise their rights to participate in the meeting including posing questions to the Chairman and the Board and vote remotely.

The Chairman informed that he would vote in his capacity as proxy to those shareholders who had appointed him as the Chairman of the meeting, in accordance with the instruction of the shareholders.

The Chairman also invited the shareholders and proxies to raise questions on the agendas and the resolutions to be tabled at the meeting. He explained how questions could be raised during the meeting and would answer questions accordingly. The questions that were sent earlier by the shareholders would be addressed.

## **2. QUORUM**

The Company Secretary confirmed that the quorum was present. Therefore, Chairman called the meeting to order.

## **3. NOTICE**

The Notice convening the meeting, having been circulated to all members, was taken as read.

Chairman advised that in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice shall be voted by poll. The Company has appointed Tricor Investor & Issuing House Services Sdn. Bhd. ("TIIH") as the poll administrator, and the results of the poll voting would be verified by Deloitte Business Advisory Sdn. Bhd., who had been appointed as the independent scrutineer.

Shareholders were informed that voting on the resolutions could be done at any time throughout the meeting until the closure of the voting session. The representative from TIIH was invited to explain the online voting procedures through the remote participation and voting facilities application.

Before Chairman proceeded with the agenda of the meeting, he informed that questions received would be responded after all the agenda items of the meeting had been dealt.

Chairman then presented the agenda of the AGM as follows:

### **AS ORDINARY BUSINESS**

## **4. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS**

The Audited Financial Statements of the Company for the financial year ended 30 June 2021 and the Reports of Directors and Auditors, having been circulated to all the shareholders of the Company within the prescribed period, were tabled for discussion.

It was noted that the Agenda item was meant for discussion only as it did not require shareholders' approval under the provision of Section 340(1)(a) of the Companies Act 2016.

The Audited Financial Statements for the financial year ended 30 June 2021, together with the Reports of the Directors and Auditors thereon, had been properly laid and received.

**5. ORDINARY RESOLUTION 1:  
FINAL SINGLE TIER CASH DIVIDEND**

Chairman informed that the final cash dividend of 1.9 sen per ordinary share for the financial year ended 30 June 2021, if approved, would be paid and distributed on 21 December 2021 to the shareholders whose names appeared in the Record of Depositors at the close of business on 2 December 2021.

**6. ORDINARY RESOLUTION 2:  
RE-ELECTION OF TAN SRI DR NGAU BOON KEAT**

Chairman then invited Mr Chan Yew Kai ("Mr Chan") to chair the third to sixth agenda items of the meeting. Mr Chan informed that Tan Sri Dr Ngau was subjected to retirement pursuant to Clause 91 of the Company's Constitution. Being eligible, Tan Sri Dr Ngau had offered himself for re-election.

**7. ORDINARY RESOLUTION 3:  
RE-ELECTION OF PUAN ZAINAB BINTI MOHD SALLEH**

Mr Chan informed that Puan Zainab Binti Mohd Salleh was subjected to retirement pursuant to Clause 91 of the Company's Constitution and that Puan Zainab Bin Mohd Salleh had confirmed her willingness to be re-elected.

**8. ORDINARY RESOLUTION 4:  
RE-ELECTION OF DATO' ISMAIL BIN KARIM**

Mr Chan informed that Dato' Ismail Bin Karim was subjected to retirement under Clause 91 of the Company's Constitution. Being eligible, Dato' Ismail Bin Karim had offered himself for re-election.

**9. ORDINARY RESOLUTION 5:  
RE-ELECTION OF MR CHIN KWAI FATT**

Next on the agenda was the re-election of Mr Chin Kwai Fatt, who was retiring in accordance with Clause 96 of the Constitution of the Company. Mr Chan informed that Mr Chin Kwai Fatt had confirmed his willingness to be re-elected.

**10. ORDINARY RESOLUTION 6:  
PAYMENT OF DIRECTORS' FEES AND BOARD COMMITTEES' FEES**

Mr Chan passed the chair to the Chairman for the next agenda item. Chairman then informed that a sum of RM883,000.00 was recommended for payment as Directors' Fees and Board Committees' Fees for the financial year ended 30 June 2021. In line with the Management's proactive steps in managing the Group's finances in the current economic climate, the proposed fees had been maintained. However, the total remuneration was slightly higher due to the appointment of an additional director during the financial year.

**11. ORDINARY RESOLUTION 7:  
PAYMENT OF DIRECTORS' BENEFITS (OTHER THAN DIRECTORS' FEES AND BOARD COMMITTEES' FEES)**

Chairman informed that a sum up to an amount of RM600,000.00 was recommended for payment as Directors' Benefits for the period from 19 November 2021 to the next Annual General Meeting of the Company in 2022, which was similar to last year.

**12. ORDINARY RESOLUTION 8:  
RE-APPOINTMENT OF AUDITORS**

The meeting then moved to the next agenda item on the re-appointment of Messrs BDO PLT as auditors of the Company for the next financial year and to authorise the Directors to fix their remuneration.

It was noted that Messrs BDO PLT had agreed to continue office for the ensuing financial year. Chairman informed that the Audit Committee and Board of Directors had reviewed the BDO PLT's performance and were satisfied with their effectiveness and services as the Company's External Auditors.

**AS SPECIAL BUSINESS**

**13. ORDINARY RESOLUTION 9:  
PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

Chairman informed that the passing of the proposed resolution would empower the Company to purchase its own shares provided that the aggregate number of ordinary shares bought back does not exceed ten percent (10%) of the total number of issued shares of the Company at any time.

**14. ANY OTHER BUSINESS**

It was noted that there was no notice received for any other business to be transacted at the AGM.

**15. QUESTIONS AND ANSWERS ("Q&A")**

The meeting then proceeded to respond the questions received before the meeting and via query box during the AGM. The shareholders were earlier notified that questions received would not be in particular order based on the agenda and might also be summarised to avoid any repetition and similar questions. He also informed that the questions that was unclear would be answered after the meeting.

Chairman informed that the Company had received questions from the Minority Shareholders Watch Group ("MSWG") which were received prior to the meeting. Chairman invited the Company Secretary, Ms Lim Hooi Mooi, to read out the questions.

The key matters discussed are listed in the annexure attached and marked as Appendix 1.

## 16. POLL PROCESS

There being no other business, Chairman informed the meeting to proceed with the poll voting session. He added that the voting session would close after 5 minutes and submission of any general questions would be ended in approximately 5 minutes.

The meeting was declared adjourned after the voting session closed in order to allow the scrutineers to verify the results of the votes casted.

## 17. ANNOUNCEMENT OF POLL RESULTS

At 10.45 a.m., Chairman reconvened the meeting for the declaration of poll results that had been verified and handed to him, as follows:

Ordinary Resolution	Vote For		Vote Against		Total Votes	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
1	4,187,055,627	99.4673	22,424,114	0.5327	4,209,479,741	100.0000
2	3,466,112,476	89.8141	393,096,955	10.1859	3,859,209,431	100.0000
3	4,198,876,771	99.9055	3,971,680	0.0945	4,202,848,451	100.0000
4	4,201,687,949	99.9669	1,392,702	0.0331	4,203,080,651	100.0000
5	4,200,044,545	99.9670	1,385,390	0.0330	4,201,429,935	100.0000
6	3,864,024,590	91.8453	343,075,588	8.1547	4,207,100,178	100.0000
7	4,193,601,016	99.6795	13,482,348	0.3205	4,207,083,364	100.0000
8	4,154,961,994	98.7310	53,404,287	1.2690	4,208,366,281	100.0000
9	4,195,053,829	99.6588	14,362,306	0.3412	4,209,416,135	100.0000

Based on the results of the poll, Chairman declared Ordinary Resolutions 1 to 9 as carried. It was RESOLVED as follows:-

### ORDINARY RESOLUTION 1: FINAL SINGLE TIER CASH DIVIDEND

“THAT the payment of a Final Single Tier Cash Dividend of 1.9 sen per ordinary share in respect of the financial year ended 30 June 2021 be and is hereby approved.”

### ORDINARY RESOLUTION 2: RE-ELECTION OF TAN SRI DR. NGAU BOON KEAT

“THAT Tan Sri Dr. Ngau Boon Keat, the Director retiring pursuant to Clause 91 of the Company’s Constitution and being eligible, be hereby re-elected as Director of the Company.”

### ORDINARY RESOLUTION 3: RE-ELECTION OF PUAN ZAINAB BINTI MOHD SALLEH

“THAT Puan Zainab Binti Mohd Salleh, the Director retiring pursuant to Clause 91 of the Company’s Constitution and being eligible, be hereby re-elected as Director of the Company.”

**ORDINARY RESOLUTION 4:  
RE-ELECTION OF DATO' ISMAIL BIN KARIM**

“THAT Dato' Ismail Bin Karim, the Director retiring pursuant to Clause 91 of the Company's Constitution and being eligible, be hereby re-elected as Director of the Company.”

**ORDINARY RESOLUTION 5:  
RE-ELECTION OF MR CHIN KWAI FATT**

“THAT Mr Chin Kwai Fatt, the Director retiring pursuant to Clause 96 of the Company's Constitution and being eligible, be hereby re-elected as Director of the Company.”

**ORDINARY RESOLUTION 6:  
PAYMENT OF DIRECTORS' FEES AND BOARD COMMITTEES' FEES**

“THAT the payment of Directors' Fees and Board Committees' Fees of RM883,000.00 in respect of the financial year ended 30 June 2021 be and is hereby approved.”

**ORDINARY RESOLUTION 7:  
PAYMENT OF DIRECTORS' BENEFITS (OTHER THAN DIRECTORS' FEES AND BOARD COMMITTEES' FEES)**

“THAT the payment of Directors' Benefits (other than Directors' Fees and Board Committees' Fees) up to an amount of RM600,000.00 from 19 November 2021 to the next Annual General Meeting of the Company be and is hereby approved.”

**ORDINARY RESOLUTION 8:  
RE-APPOINTMENT OF AUDITORS**

“THAT Messrs BDO PLT be and are hereby re-appointed as Auditors of the Company until the conclusion of the next Annual General Meeting and that the Directors be and are hereby authorised to fix their remuneration.”

**SPECIAL RESOLUTION 9:  
PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

“THAT, subject to the Companies Act 2016 (“the Act”), the Constitution of the Company and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”) and the requirements of any other relevant authorities, the Company be and is hereby authorised to purchase such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Malaysia upon such terms and conditions as the Directors of the Company may deem fit in the interest of the Company provided that the aggregate number of ordinary shares purchased pursuant to this resolution does not exceed ten percent (10%) of the total number of issued ordinary shares of the Company (“Proposed Renewal of Share Buy-Back Authority”) and THAT an amount not exceeding the total audited retained profits of the Company at the time of purchase, would be allocated by the Company for the Proposed Renewal of Share Buy-Back Authority.”

THAT the authority conferred by this ordinary resolution will commence immediately upon passing of this ordinary resolution until the conclusion of the next Annual General Meeting of the Company (unless earlier revoked or varied by ordinary resolution of the shareholders of the Company in a general meeting) or until the expiration of the period within which the next Annual General Meeting after that date is required by law to be held.

THAT the Directors of the Company be and are hereby authorised to take all steps necessary to implement, finalise and to give full effect to the Proposed Renewal of Share Buy-Back Authority and THAT the Directors be and are hereby authorised to deal with DIALOG Shares so purchased, at their discretion, in the following manner:

- i. cancel the DIALOG Shares so purchased; or
- ii. retain the DIALOG Shares so purchased as treasury shares which may be dealt with in accordance with Section 127(7) of the Act; or
- iii. retain part of the DIALOG Shares so purchased as treasury shares and cancel the remainder of the DIALOG Shares,

or in any other manner as may be prescribed by the Act, all applicable laws, regulations and guidelines applied from time to time by Bursa Malaysia and/or other relevant authority for the time being in force and THAT the authority to deal with the purchased DIALOG Shares shall continue to be valid until all the purchased DIALOG Shares have been dealt with by the Directors of the Company.”

#### **18. CLOSURE OF MEETING**

Before the conclusion of the meeting, Chairman informed that after having served and contributed to the Company for more than 11 years, Kamariyah Binti Hamdan (“Puan Kamariyah”) wishes to step down from the Board to make way for the Company to enable it to apply the corporate governance best practices. He extended the Board’s appreciation to Puan Kamariyah for her contributions during her tenure as an Independent Director of the Company, as the Chairman of Nomination Committee, and member of the Audit, Risk Management, Remuneration and ESOS Committees.

There being no other business, the meeting was closed at 11.15 am with a vote of thanks to the Chairman.

Signed as a correct record,

CHAIRMAN

Date:

**APPENDIX I**  
**Summary of Shareholders' Questions Received During the AGM and the Summarised Company's Responses**

Questions raised by various shareholders during the AGM and the summarised responses by the Director/Management are as follows:-

- Q1. The Group has entered into a Memorandum of Understanding with Diyou Fibre (M) Sdn. Bhd. in August 2021 for a proposed joint venture to build, own and operate a food grade recycled polyethylene terephthalate ("recycled PET") pellets production facility using recycled PET flakes as raw material to produce food grade recycled PET pellets for sale to food and beverages customers. (Page 14 of Annual Report ("AR"))
- a) What is the Group's share of this joint venture with Diyou Fibre (M) Sdn Bhd and its initial investment?
  - b) When will this joint venture start contributing positively to the Group's profit?

**Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*DIALOG owns 51% equity interest in the SPV which is an indirect subsidiary of the Company. The estimated investment amount of the project is USD 20 mil and the SPV is expected to contribute positively in the financial year ("FY") 2023.*

- Q2. The Group is expanding into renewables, including clean and green energy as well as recycling ventures as part of the circular economy that will help the Group to weather through difficult operating environment.

Has the Group succeeded in expanding into clean and green energy? If yes, please name the new ventures and the initial investments?

Separately another shareholder asked a similar question:

- a) What is Dialog's preparations once carbon tax policy implemented?
- b) Any plan to sustain the business growth by stepping into Liquefied Natural Gas ("LNG") & renewable energy business?

**Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*The Group had ventured into clean and green technologies. In 2014, DIALOG had invested in transition fuel LNG storage and regasification facilities, and the value of the project was approximately RM3 billion. DIALOG had also invested in a carbon recycling technology company with an initial investment of USD2 million. DIALOG would continue evaluating opportunities for sustainable and renewable investments which includes clean and green energy, LNG and other technologies to help reduce greenhouse gas emissions.*

*As for carbon tax policy which is still in its infancy, the Group would keep abreast and monitor closely its development. DIALOG would continue to be careful and prudent in its investment approach to ensure the commercial viability of the projects.*



- Q3. The Group has commenced operation of a new terminal, DIALOG Terminals Pengerang (5) Sdn. Bhd., in March 2021. What is the new terminal's revenue contribution to the Group since operation till September 2021?

**Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*DIALOG Terminals Pengerang 5, being a dedicated terminal, has contributed positively to the Group.*

- Q4. Pengerang Deepwater Terminals ("PDT") has approximately another 500 acres available for development. (Page 13 of the AR). What is the Group's plan for this vacant land?

- Q5. The Group has entered a Long-Term Storage Agreement ("LTSA") with bp Singapore Pte Limited, the first phase of the development in Phase 3 of PDT in March 2021. (Page 40 of AR)

Has the Group succeeded in securing new LTSAs with other oil trading companies? If yes, please name them?

**Q4 and Q5 - Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*The Group intends to invest in more dedicated storage terminals with medium to long term offtake, which would serve multinational energy companies, energy traders, refinery and petrochemical plants. The Group is also looking at potential investments in downstream petrochemical plants. The Company is currently in discussion with several potential customers and would make the announcement once a new investment is confirmed.*

- Q6. The Group's Engineering & Construction division has successfully secured numerous Engineering, Procurement, Construction and Commissioning ("EPCC") projects in FY 2021. Please provide the value of EPCC projects won in FY 2021?

Separately another shareholder asked a similar question:

Any new EPCC project with PETRONAS at RAPID? As PETRONAS expand the specialty chemical plant there.

**Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*With the re-opening of economy and easing of movement restrictions, the Company is busy with external EPCC and Plant Maintenance works. The Group had recently secured a RM248 million of EPCC contract in PIC from PETRONAS in addition to smaller packages. The Company would make the necessary announcements for such EPCC work once it is secured.*

- Q7. Does the Board of Directors see any improvement of Revenue above the 2017-06-30 for the coming year?

**Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*In FY 2017, the Company had recorded the highest revenue after completing one of its largest EPCC works. At present, the Company is busy with external EPCC and Plant Maintenance works. However, challenges remain resulting in postponement or delay in bigger projects due to, among others, COVID19 situation, logistic issue, supply chain disruption and inflation.*

*It was iterated that DIALOG is a bottomline company as the contributions from midstream segment is mainly through share of profits from joint ventures and associate companies.*

- Q8. a) What is the coming expansion plan for upstream portfolio & downstream portfolio?  
b) Would DIALOG venture into downstream chemical plant in future? If yes, DIALOG will target for which industry (auto/F&B/Pharma/plastic/E&E/etc)?  
c) How you manage the raw mat cost (steel/plastic hose/etc) impact in your coming expansion plan? As we believe it will affect the ROI of the whole project.

**Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*DIALOG would continue to evaluate investment opportunities in upstream mature and producing assets, and is also looking into downstream petrochemical and chemical plants including recycling ventures.*

*With prevailing challenges in logistics, supply chain disruption, inflation, manpower supply issue and higher cost of doing business due to the Covid-19 situation, DIALOG will be more cautious and selective in pursuing projects and investments to ensure that the projects and investments would not cause negative returns to the Company.*

- Q9. The demand of LNG in the whole world is huge due to plan into clean, any plan to expand the FLNG storage facility in future?

**Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*The Company has sufficient land to build more onshore LNG tanks and would look at the feasibility of LNG tanks at Pengerang. Recently, our associate company, Pengerang LNG (Two) Sdn. Bhd. (PLNG2) has announced the Expression of Interest ("EOI") to gauge the market interest for additional LNG tank number 3.*

- Q10. What's company plan/strategy/direction for Environmental, Social and Governance ("ESG") matter?

**Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*DIALOG has started its ESG journey more than 10 years ago by investing in a carbon recycling technology company, and transition fuel i.e. LNG storage tanks and regasification facilities, as well as participating in and implementing various social and environmental programmes in the workplace as well as community.*

*As listed in the annual report of the Company, DIALOG had actively been involved in projects such as Recycle for Life conceptualised by MyKasih Foundation and Cenviro Sdn. Bhd., sponsored aquaponics edible gardens in schools and others.*

*DIALOG also aspires to achieve Net Zero Carbon Emissions by 2050. The Company has established a Sustainability Development Working Committee to help develop and implement short, medium and long-term ESG strategies. At the same time, the Company has also set up a new division to explore the sustainability and renewable investment.*

Q11. Will you be issuing bonus issue soon especially mother share?

**Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*The Company had implemented seven bonus issues since listing and would consider all corporate exercises that add value to the Group and its shareholders.*

Q12. DIALOG spent RM192.5 million for Production Sharing Contract and Bayan Oilfield Service (page 43 of AR).

- a) What is the breakdown for these two (2) investments?;
- b) Is the Production Sharing Contract is already in production? If yes, what was the revenue and profit contribution for FY2021; and
- c) How much in RM has been invested in the Production Sharing Contract as at to-date?

**Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*The Company had invested more than RM800 million in the upstream segment. The Company is unable to share the details of the projects and investment as these investments are either joint ventures or production sharing contracts.*

Q13. The hearing of the appeal of Teguh Kemajuan Sdn Bhd (“TKSB”) for its suit against Dialog Pengerang was fixed on 29 October 2021.

- a) Please provide an update of the outcome of the appeal hearing; and
- b) What is the view of the Board with legal advice on the outcome of this suit by TKS B?

**Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*The appeal of the hearing was fixed on 23 March 2022. The Company is of the view that the claim is scandalous, frivolous and vexatious. The court process will not have any material impact on the operation as well as the financial position of the Company.*

Q14. What is the Company’s Capital Expenditure (“CAPEX”) this year?

**Answered by Puan Zainab Binti Mohd Salleh, Group Chief Financial Officer**

*The Company has financial commitment about RM300 million for the upstream business and about RM100 million for the tank terminal business for the FY 2022.*

Q15. Should DIALOG need to raise more capital, would the Management consider rights issue rather than Private Placement?

**Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*The Company would consider all funding options.*

- Q16. DIALOG's share price dropped from the high of more than RM4.00 to less than RM2.86 today. What is the Board or Management doing to boost the share price and increase shareholders value?

**Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*Share price depends on the performance of the Company as well as the general economy and market outlook. The Company emphasized the importance of health and safety for its employees, and the Group's financial health. The Company would be able to continue its expansion and growth trajectory if it can preserve its financial health and resilient balance sheet by taking additional precautions during the COVID19 pandemic. For now, the Board and Management will continue to manage the Company in a conservative and prudent approach. This will enable the Company to maintain its healthy financial position to capture business opportunities once the pandemic is over.*

- Q17. May I know the future outlook of the Company?

**Answered by Tan Sri Dr Ngau Boon Keat, Executive Chairman**

*During the pandemic, it is prudent for the Board and Management to take a more conservative and cautious approach in managing the Company and preserving the financial health in order to survive the pandemic. This will put the Company on stronger footing to capture business opportunities post pandemic. Once the pandemic is over and the Company can operate its business activities as usual, the Group is optimistic that the Group can continue its growth.*

- Q18. How much is cost saving of this virtual AGM as compared to physical ?

*The cost for the virtual AGM is within acceptable range of costing and there is cost saving.*

- Q19. Will the Board consider door gift ?

*It is the Company's policy to not give door gift.*

- Q20. When will the shareholders be rewarded with double digit dividend as other blue chip companies ?

*Our dividend policy remains unchanged.*

- Q21. How is your view of the oil price in the future ?

*It is not the Company's practice to provide a view on future oil price.*

- Q22. Is the company communicating comprehensively with all stakeholders to instil confidence and trust over its approach to making its strategy and operations resilient, and how is it doing so?

*Through Announcements, DIALOG Website, AGM, Annual Reports and quarterly results announcements.*